NEWS RELEASE

KIRKSTONE METALS PLANS INDUCED POLARIZATION SURVEY AT KEY LAKE ROAD PROJECT

November 24th, 2025 – Vancouver, BC, Canada – Kirkstone Metals Corp. (the "**Company**" or "**Kirkstone**") (TSXV: KSM, FWB:VO0) is pleased to announce phase I exploration plans for the Key Lake Road Uranium Project, located in northern Saskatchewan, south of the Key Lake Mine. The company has devised a multiphase exploration strategy to leverage the wealth of historic exploration data on this project. The first phase calls for an induced polarization (IP) survey in the northern extent of the project area, where the DD Zone is located. The DD Zone, first identified by Forum Uranium, is characterized by a north-south trending fault, which is consistent with the Wollaston-Mudjatik Transition Zone ("WMTZ"), the primary geological feature controlling the uranium mineralization at the historic and producing uranium mines on the east side of the Athabasca Basin.

Previous prospecting and multiple drilling campaigns at the DD Zone has consistently identified highly anomalous uranium mineralization. The IP survey, which will consist of up to 12 line kilometers, will be used to accurately define prospective subsurface anomalies as well as the geological structural controls. Data from this survey will be used in defining potential diamond drilling targets in subsequent programs.

DD Zone Highlights:

- DD-01 with values to 1250ppm uranium over 0.25m at 157.75m-158m depth[1]
- DD-15 with anomalous highlights values of 155 ppm nickel, 664 ppm copper and 159 ppm lead[1]
- DD-03, 16, 19, and 21 drilled near a rock sample with 6150ppm uranium, recorded highlight uranium values of 761 and copper, nickel, cobalt and lead values in the 200 to 300 ppm range[1]
- DD-07 with uranium values between 117 and 227 ppm over short intervals (0.2m)[1]
- KLR23-05 and KLR23-06 which encountered a fault zone with massive pyrrhotite-pyrite and uranium values between 200 and 300 ppm. Gamma probe results in these holes included 5,800 counts per second ("CPS"), 8,000 CPS and 10,300 CPS.[3]
- Backpack drill hole KLR 15-37 with a uranium high of 1.57% over 4cm. 6 core samples over 1,000 ppm were drilled in the area of interest during the 2015 program.[2]

Sources:

1. Fall 2007 and Winter 2008 Drilling Report Key Lake Road Project dated June 2008 by B. Tan and K. Wheatley for Forum Uranium Corporation.
2. Technical Report on the Key Lake Road Property dated 2016-Nov-21 by E. Harrington for Broome Capital Corp.
3. 2023 KLR Drill Program Summary Feb 8 to Mar 20, 2025.

Clive Massey, **President and CEO**, commented:

"Since finalizing the option agreement our technical team has been focused on developing a disciplined, data-driven exploration program aimed at unlocking the property's full potential. We believe at this stage an induced polarization survey is the best method to further advance the project toward the eventual goal of drilling. We are anxious to drill this project as we feel this will demonstrate the projects technical superiority leading to a potential discovery"

The **KLR Project**, located approximately 90 kilometres south of Cameco's Key Lake Mine and mill, lies within the **Wollaston–Mudjatik Transition Zone (WMTZ)**—a prolific structural corridor hosting several of the world's highest-grade uranium deposits, including Key Lake, Cigar Lake, and McArthur River.

Qualified Person

The technical information in this news release has been reviewed and approved by **Tim Henneberry, P.Geo.**, a Director of the Company and a Qualified Person as defined under **National Instrument 43-101 – Standards of Disclosure for Mineral Projects**.

Kirkstone Metals Corp. Engages Independent Trading Group as Market Maker

Kirkstone has, subject to regulatory approval including the approval of the TSX Venture Exchange ("**TSXV**"), engaged the services of Independent Trading Group (**"ITG**") to provide market-making services in accordance with TSXV policies. ITG will trade shares of the Company on the TSXV and all other trading venues with the objective of maintaining a reasonable market and improving the liquidity of the Company's common shares.

Under the agreement, ITG will receive compensation of CAD$6,000 plus GST per month, payable monthly in advance. The agreement is for an initial term of one month and will renew for additional one-month terms unless terminated. The agreement may be terminated by either party with 30 days' notice. There are no performance factors contained in the agreement and ITG will not receive shares or options as compensation. ITG and the Company are unrelated and unaffiliated entities and as of the date hereof, neither ITG nor its principals have an interest, directly or indirectly, or any right or intent to acquire such an interest, in the securities of the Company.

About Independent Trading Group

ITG is a Toronto based CIRO dealer-member that specializes in market making, liquidity provision, agency execution, ultra-low latency connectivity, and bespoke algorithmic trading solutions. Established in 1992, with a focus on market structure, execution and trading, ITG has leveraged its own proprietary technology to deliver high quality liquidity provision and execution services to a broad array of public issuers and institutional investors.

About Kirkstone Metals Corp.

Kirkstone Metals Corp. is a Canadian mineral exploration company focused on uranium assets that support the global transition to clean, reliable, and secure energy. The Company's projects include the **Gorilla Lake Uranium Project** and the **Key Lake Road Uranium Project**, both located within the Athabasca Basin—one of the world's most prolific uranium regions. Kirkstone is committed to responsible development, technical excellence, and disciplined capital management.

Forward-Looking Information

This news release contains forward-looking statements, including statements regarding the potential exploration activities at the Key Lake Road Project, the possibility of a secondary listing in Asia, and future strategic initiatives. Forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that may cause actual results to differ materially. Kirkstone undertakes no obligation to update any forward-looking statements except as required by law.

For more information, please contact the Company at (604) 644-6794 or email: info@kirkstonemetals.com.

On Behalf of the Board of Directors of Kirkstone Metals Corp.
Clive Massey
Chief Executive Officer

This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.