



NEWS RELEASE

KIRKSTONE METALS PROVIDES CORPORATE PROGRESS UPDATE

November 18th, 2025 – Vancouver, BC, Canada – Kirkstone Metals Corp. (the “Company” or “Kirkstone”) (TSXV: KSM, FWB:VOO) is pleased to provide a corporate progress report highlighting key initiatives currently underway as the Company advances its strategic growth and exploration objectives.

Exploration Planning Underway at Key Lake Road Uranium Project

Following the recent completion of due diligence and execution of the option to acquire a 100% interest in the **Key Lake Road (KLR) Uranium Project** in northern Saskatchewan, Kirkstone has commenced the process of outlining its **initial exploration program** for the property.

The forthcoming work program will build upon the extensive historical data compilation completed during the due diligence phase and will focus on **refining drill targets** across the project’s primary structural corridors. The Company anticipates commencing field operations in **early 2026**, subject to permitting and seasonal accessibility.

Clive Massey, **President and CEO**, commented:

“After optioning Key Lake Road Project, our technical team has been focused on developing a disciplined, data-driven exploration program aimed at unlocking the property’s full potential. We believe this project will position Kirkstone to participate in the strengthening uranium market and to play a meaningful role in the long-term clean energy transition.”

The **KLR Project**, located approximately 90 kilometres south of Cameco’s Key Lake Mine and mill, lies within the **Wollaston–Mudjatik Transition Zone (WMTZ)**—a prolific structural corridor hosting several of the world’s highest-grade uranium deposits, including Key Lake, Cigar Lake, and McArthur River.

Evaluation of Potential Secondary Listing in Asia

In parallel with its exploration planning, Kirkstone confirms that **management is evaluating a potential secondary stock exchange listing in Asia**, with preliminary discussions underway with prospective listing sponsors and advisors. The Company's current focus is on the **Hong Kong Stock Exchange (HKEX)** and the **Tokyo Stock Exchange (TSE)** as potential venues.

This initiative is aligned with the **Canadian federal government's developing trade strategy** to strengthen commercial and financial ties with **Asia and Europe**, as Canada continues to expand its international partnerships amid ongoing trade discussions with the United States.

A secondary listing, if pursued, would be intended to broaden Kirkstone's **access to global capital markets**, enhance **trading liquidity**, and expand its **investor base** within key jurisdictions that share Canada's commitment to energy transition and resource security.

The Company emphasizes that **no assurance can be given** that a listing will be completed, as any such process remains subject to regulatory review, due diligence, and the Company's ability to satisfy the applicable exchange's listing qualifications and disclosure standards. The Company has not made a final decision to proceed with a listing, nor has it filed an application to list on any additional stock exchange and may elect not to pursue a secondary listing at any time.

Qualified Person

The technical information in this news release has been reviewed and approved by **Tim Henneberry, P.Geo.**, a Director of the Company and a Qualified Person as defined under **National Instrument 43-101 – Standards of Disclosure for Mineral Projects**.

About Kirkstone Metals Corp.

Kirkstone Metals Corp. is a Canadian mineral exploration company focused on uranium assets that support the global transition to clean, reliable, and secure energy. The Company's projects include the **Gorilla Lake Uranium Project** and the **Key Lake Road Uranium Project**, both located within the Athabasca Basin—one of the world's most prolific uranium regions. Kirkstone is committed to responsible development, technical excellence, and disciplined capital management.

Forward-Looking Information

This news release contains forward-looking statements, including statements regarding the potential exploration activities at the Key Lake Road Project, the possibility of a secondary listing in Asia, and future strategic initiatives. Forward-looking statements are based on current expectations and are subject to known and unknown risks and uncertainties that may cause

actual results to differ materially. Kirkstone undertakes no obligation to update any forward-looking statements except as required by law.

For more information, please contact the Company at (604) 644-6794 or email: info@kirkstonemetals.com.

On Behalf of the Board of Directors of Kirkstone Metals Corp.

Clive Massey

Chief Executive Officer

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This news release may contain assumptions, estimates, and other forward-looking statements regarding future events. Such forward-looking statements involve inherent risks and uncertainties and are subject to factors, many of which are beyond the Company's control that may cause actual results or performance to differ materially from those currently anticipated in such statements.